

BROKER SUMMARY OF COVER

The document below is for broker use only. BIBU have compiled a separate Policy Summary to be sent out to clients.

Section 1 – Private House Buildings Contents & Personal Possessions

We can offer terms for the Family Home, let properties or Holiday Lets. We can accommodate most types of construction and various excess amounts from £50 upwards. (For high net worth benefits please also note that BIBU have a separate scheme through AXA Art to provide your estate clients with the best possible household covers)

Benefits as standard include the following:

- Rent / Alternative accommodation up to 20% of the sum insured
- Loss of metered water and oil up to £2,500
- Replacement locks following Theft up to £1,000
- Trace and Access up to £5,000
- Unlimited freezer contents
- Loss of personal money up to £1,000 and credit cards up to £10,000
- Clean up costs to your own land following sudden and identifiable leakage of oil up to £25,000 or following a fly tipping incident of up to £5,000
- Public and Property Owners Liability cover arising from ownership / occupation of the Home up to £5 million
- Tenants Liability up to 20% of the Contents sum insured
- Employers liability cover in respect of domestic employees up to £10 million
- Personal Accident cover for policyholder and / or spouse up to £10,000
- Garden cover up to £5,000
- Payment to upgrade your security systems following a personal assault in the Home up to £5,000
- Office Equipment cover up to £5,000
- Cover for legal fees to remove squatters up to £10,000

Section 2 – Material Damage

We can offer terms for farm buildings, commercial buildings used for non agricultural purposes subject to acceptance and farm contents and stock including livestock. Various perils are available including fire dry and wet perils, accidental damage, subsidence, fatal injury to livestock, livestock worrying, unexplained disappearance of livestock and hailstorm.

Benefits as standard include the following:

- Capital additions up to 15% of the sum insured
- Loss of metered water up to £2,500
- Replacement locks following Theft up to £1,000
- Clean up costs to your own land following sudden and identifiable leakage of oil up to £25,000 or following a fly tipping incident of up to £5,000
- Option following loss to replace buildings with similar building in modern materials or reinstate in traditional materials

Section 3 – Business interruption

We can accommodate farming and in some cases non farming business interruption covers. Additional Increased Cost of Working up to £10,000 is automatically covered as standard. For farming there is no need to separately insure your produce and deadstock or livestock under section 2 with the exception of breeding stock. Indemnity periods are available up to 36 months. There is a choice of basis of settlements:

- Gross Profit
- Gross Rentals
- Loss of Income
- Increased Cost of Working Only

The following extensions are covered as standard:

- Denial of access
- Customers
- Suppliers
- Temporary removal
- Contract sites
- Public Utilities up to 20% of sum insured or £100,000 whichever is the lesser
- Loss as a consequence of forced sale of dairy cows

Section 4 – Employers Liability

We can accommodate non farming activities in some circumstances. Our standard limit of indemnity is £10 million reduced to £5 million in respect of Terrorism. Manslaughter costs extension is provided as standard up to £1 million limit of indemnity.

Section 5 – Public & Products Liability

We can accommodate non farming activities in some circumstances. Our standard limit of indemnity is £5 million although we can reduce to £2 million or alternatively increase to £10 million through purchase of an excess layer of £5 million over £5 million. The following extensions of cover are provided as standard:

- Pollution and Statutory Enforcement costs up to £500,000 as standard, but with the option to increase to £2 million
- Manslaughter costs up to £1million
- Defence costs following a prosecution under various statutory legislation including Health and Safety Act 1974, Defective Premises Act 1987, Consumer Protection Act 1987 and Food Safety Act 1990

Section 6 – Money

Cover automatically extends to provide indemnity for up to £1,500 of cattle passports and Personal Accident following Assault to Employees. Following Assault we will also pay for professional counselling up to £5,000.

Section 7 – Selected All Risks

Cover is available on a wide variety of items including but not limited to office contents, tools and implements, saddlery & tack, commercial freezer contents, cattle passports, contents of fuel / fertiliser tanks, hired in plant, ATVs, Semen Flasks, Mobile Telephones & Laptops.

Section 8 – Personal Accident & Sickness

Cover is available for capital and weekly benefits following an accident as well as sickness cover. Discounts are available for longer deferment periods, number of employees and occupational cover only.

Agricultural wages board cover is available under this section of cover.

Section 9 – Goods in Transit

Suitable for own goods only. We may be able to accommodate cover for Hauliers.

Section 10 – Legal Expenses

Our standard limit of indemnity is £50,000 per claim and £500,000 in aggregate. This can be increased to £100,000 any one claim for an appropriate additional premium. Cover is available for the following heads of cover as standard:

- Employments disputes
- Data Protection Act
- Property Legal Protection
- Tax and VAT
- Contract disputes (subject to an additional premium)

Section 11 – Contractors All Risks cover

Section 12 – Terrorism

Section 13 – Computers

Cover is available for the following heads of cover up to the sums insured you select:

- Breakdown
- Reinstatement of Data
- Increased Cost of Working